

CONSOLIDATED BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		382.044.639.631	381.569.336.750
I. Cash and cash equivalents	110		13.091.420.755	12.676.347.297
1. Cash	111	V.01	13.091.420.755	12.676.347.297
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	5.805.764.402	9.728.396.680
1. Short-term investments	121		182.347.788.080	21.192.880.786
2. Provision for devaluation of short-term security investments	129		(12.429.014.406)	(11.464.484.106)
III. Receivables	130		129.099.087.232	116.676.854.515
1. Trade accounts receivables	131		65.473.633.560	27.947.107.758
2. Advances to suppliers	132		32.390.699.750	58.420.694.377
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	33.874.472.893	32.948.771.351
6. Provision for short-term bad receivables	139		(2.639.718.971)	(2.639.718.971)
IV. Inventories	140		228.320.369.263	236.976.931.223
1. Inventories	141	V.04	228.320.369.263	236.976.931.223
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		5.727.997.979	5.510.807.035
1. Short-term prepaid expenses	151		2.477.889.795	2.997.314.456
2. VAT deductible	152		569.680.613	529.151.480
3. Tax and accounts receivable from State budget	154	V.05	961.292.843	878.186.590
4. Other short-term assets	158		1.719.134.728	1.106.154.509
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		407.634.505.246	389.280.660.016
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		55.520.220.757	44.179.446.355
1. Tangible fixed assets	221	V.08	14.883.753.998	13.310.575.172
- Historical cost	222		27.445.852.096	24.425.291.009
- Accumulated depreciation	223		(12.562.098.098)	(11.114.715.837)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	26.060.440.676	26.064.300.674
- Historical cost	228		26.101.454.000	26.101.454.000
- Accumulated depreciation	229		(41.013.324)	(37.153.326)
4. Construction in progress expenses	230	V.11	14.576.026.083	4.804.570.509
III. Property investment	240	V.12	180.212.066.912	182.981.792.029
- Historical cost	241		197.817.335.224	197.817.335.224
- Accumulated depreciation (*)	242		(17.605.268.312)	(14.835.543.195)
IV. Long-term financial investments	250		166.204.948.471	155.963.694.904
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		84.417.360.271	82.363.559.704
3. Other long-term investments	258	V.13	102.363.620.000	86.355.730.000
4. Provision for devaluation of long-term finance investment	259		(20.576.031.800)	(12.755.594.800)
V. Other long-term assets	260		5.697.269.106	6.155.726.728
1. Long-term prepaid expenses	261	V.14	3.981.457.846	4.338.985.394
2. Deferred income tax assets	262	V.21		
3. Others	268			
4. Goodwill	269		1.715.811.260	1.816.741.334
TOTAL ASSETS (270=100+200)	270		789.679.144.877	770.849.996.766

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		504.623.980.249	499.354.013.808
I. Short-term liabilities	310		325.903.554.648	311.521.666.355
1. Short-term borrowing and debts	311	V.15	122.508.636.570	91.001.375.855
2. Trade accounts payable	312		17.478.501.319	17.351.947.436
3. Advances from customers	313		29.976.921.963	32.325.203.582
4. Taxes and liabilities to State budget	314	V.16	15.295.518.003	13.815.164.802
5. Payable to employees	315		2.006.586.125	784.408.811
6. Payable expenses	316	V.17	4.157.232.437	3.294.538.878
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	133.052.264.021	155.809.375.207
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		1.427.894.210	(2.860.348.216)
II. Long-term liabilities	330		178.720.425.601	187.832.347.453
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	154.965.004.458	169.459.377.298
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		270.523.579	274.862.329
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		23.484.897.564	18.098.107.826
B. OWNER'S EQUITY (400= 410+430)	400		282.827.541.605	271.495.982.958
I. Capital sources and funds	410	V.22	282.827.541.605	269.343.245.422
1. Paid-in capital	411		157.273.080.000	142.976.990.000
2. Capital surplus	412		73.850.640.000	73.850.640.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		4.212.366.689	1.765.628.904
8. Financial reserve fund	418		6.640.131.235	4.134.847.463
9. Other fund belong to owner's equity	419			
10. Retained profit	420		40.851.323.681	46.615.139.055
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500		2.227.623.023	2.152.737.536
1. Capital investment of minority shareholders				
2. Minority interest			2.227.623.023	2.152.737.536
TOTAL RESOURCES (430= 300+400)	440		789.679.144.877	770.849.996.766

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.25	191.920.464.476	121.417.778.962	338.506.939.887	198.920.048.274
2. Deductions	02	VI.26				86.580
3. Net sales and services (10=01 - 02)	10	VI.27	191.920.464.476	121.417.778.962	338.506.939.887	198.919.961.694
4. Cost of goods sold	11	VI.28	144.916.668.492	88.649.879.797	240.167.680.256	142.112.983.498
5. Gross profit (20=10 - 11)	20		47.003.795.984	32.767.899.165	98.339.259.631	56.806.978.196
6. Financial incomes	21	VI.29	1.519.738.421	4.934.695.028	4.441.642.438	5.159.959.668
7. Financial expenses	22	VI.30	15.948.185.667	6.162.446.258	29.449.581.934	13.171.175.077
- Include: Interest expense	23					
8. Selling expenses	24		3.019.865.823	1.648.031.743	6.111.872.979	3.203.037.700
9. General & administrative expenses	25		10.541.557.850	10.249.988.036	20.698.368.232	18.874.498.013
10. Net operating profit (30=20 + (21-22) - (24+25))	30		19.013.925.065	19.642.128.156	46.521.078.924	26.718.227.074
11. Other incomes	31		252.753.644	88.665.459	269.003.644	101.520.765
12. Other expenses	32		15.828.601	17.533	19.894.601	354.307
13. Other profit (40=31-32)	40		236.925.043	88.647.926	249.109.043	101.166.458
14. Gain/loss in associate or joint-venture companies	50		747.278.254	2.117.677.206	2.066.927.005	4.022.976.313
15. Profit before tax (50=30 + 40)	60		19.998.128.362	21.848.453.287	48.837.114.972	30.842.369.844
16 Current corporate income tax expenses	61	VI.31	4.598.364.636	4.156.459.292	11.518.654.736	4.156.459.292
17 Deferred corporate income tax expenses	62	VI.32				
18. Profit after tax (60=50 - 51 - 52)	70		15.399.763.726	17.691.993.996	37.318.460.236	26.685.910.553
18.1. Minority interest			129.368.242	(15.578.279)	74.885.486	(47.408.410)
18.2 Profit after tax of parent company's shareholder			15.270.395.484	17.707.572.275	37.243.574.750	26.733.318.963
19. EPS (*)			1.059	1.381	2.593	2.098

CONSOLIDATED CASH FLOWS STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	1		48.837.114.972	30.842.369.844
2. Adjustment in accounts				
Fixed assets depreciation	2		4.220.967.376	2.107.329.729
Distributed commercial advantage			8.874.967.300	(3.915.869.882)
Provisions	3			
Unrealized foreign exchange difference loss/gain	4		(2.096.237.239)	(3.365.605.291)
Loss/gain from investment	5		13.494.184.593	8.612.903.196
Interest expenses	6		(2.066.927.005)	(3.821.115.804)
3. Operating profit before the changes of current capital	8		71.264.069.997	30.460.011.792
Changes in accounts receivable	9		(96.905.712.688)	12.707.356.355
Changes in inventories	10		5.656.561.960	1.650.482.714
Changes in trade payables (exclude interest payable, income tax payable)	11		66.106.242.857	1.318.528.280
Changes in prepaid expenses	12		876.952.209	(1.874.338.694)
Paid interest	13		(13.494.184.593)	(8.612.903.196)
Paid corporate income tax	14		(9.667.473.346)	(5.836.465.114)
Other receivables	15			(2.307.970.754)
Other payables	16		(1.105.299.429)	(1.333.413.329)
Net cash provided by (used in) operating activities	20		25.731.156.967	26.171.288.054
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(12.792.016.661)	(12.724.050.665)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(380.000.000)	
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(17.855.492.962)	(9.878.550.000)
6. Withdrawal of capital in other companies	26		900.000.000	277.108.000
7. Cash received from interest, dividend and distributed profit	27		2.096.237.239	3.365.605.291
Net cash used in investing activities	30		(28.031.272.384)	(18.959.887.374)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		180.608.747.852	294.444.158.394
4. Cash paid to principal debt	34		(163.595.859.977)	(230.417.794.267)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(14.297.699.000)	
Net cash (used in) provided by financing activities	40		2.715.188.875	64.026.364.127
Net cash during the period (50 = 20+30+40)	50		415.073.458	71.237.764.807
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		12.676.347.297	7.246.262.327
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	31	13.091.420.755	78.484.027.134